

## SHARE as One

## BIPS

<b>Qualifying Period</b>	1 Apr 2016 – 31 Mar 2022	1 Jul 2016 – 31 Dec 2018
<b>Objective</b>	<ul style="list-style-type: none"> <li>Encourage greater individual giving in a sustainable manner.</li> <li>Create more volunteering opportunities at the workplace.</li> </ul>	Incentivise businesses to support employees in sustained volunteerism.
<b>Key Highlight</b>	Matching grant given to companies.	Businesses enjoy tax deductions.
<b>Scheme</b>	<ul style="list-style-type: none"> <li>Dollar-for-dollar matching grant for increments in SHARE donations, over and above SHARE donations for Financial Year 15 (as the baseline for 6 years).</li> <li>50% of matching grant will be given to companies to offset their CSR budget.</li> </ul>	250% tax deduction on wages and related expenses, when businesses send employees to volunteer and provide services to IPCs, including secondments.
<b>Cap</b>	\$10,000 per company per financial year	\$250,000 per business per year of assessment, subject to \$50,000 per IPC per calendar year
<b>Eligible IPCs</b>	Registered Charities with IPCs within Social & Welfare Sector only	Registered Charities with IPCs across all sectors
<b>Claim Eligibility</b>	A single CSR initiative may benefit from either SHARE as One matching grant or BIPS, but not both.	
<b>Which scheme is more suitable?</b>	<p>Companies who want to:</p> <ul style="list-style-type: none"> <li>encourage employees to donate more regularly, and</li> <li>utilise matching grant to organise CSR activities.</li> </ul>	<p>Businesses who want to:</p> <ul style="list-style-type: none"> <li>kick-start CSR, and</li> <li>supportive of employees volunteering during working hours.</li> </ul>